

IT APPEARING TO THE COURT that, although Plaintiff has not indicated an amount of interest it is owed, Plaintiff has provided sufficient documentation for this Court to calculate the appropriate amount of interest under the New Jersey Prompt Payment Act (NJPPA). (See Exh. A at 16–19.) According to receipts submitted, Defendant received the invoices—totaling \$21,425.00—on April 29, 2014, and payment was due upon receipt. (Id.) Therefore, in accordance with NJPPA § 2A:30A-2, interest is to begin accruing on April 30, 2014, “the day after the required payment date,” and is to end “on the day on which the check for payment has been drawn.” § 2A:30A-2(c). As stated in this Court’s prior opinion, the applicable interest rate is 4.5%. (See Op. at 19.)

IT FURTHER APPEARING TO THE COURT that Plaintiff has provided an affidavit and additional documentary evidence as to the attorney’s fees and hours spent litigating this matter. Plaintiff requests \$6,879.00 in fees and \$495 in costs. (Doc. No. 15.)

IT IS THEREFORE ORDERED that Plaintiff is entitled to recover interest at a daily rate of \$2.64 until the judgment is satisfied.¹ See § 2A:30A-2(c) (providing that interest accrues until check for payment is drawn). Thus, for the period accruing from April 30, 2016 until March 25, 2015, the date on which default judgment was granted, Plaintiff is entitled to recover \$871.20 in interest.

IT IS THEREFORE FURTHER ORDERED that Plaintiff’s request for \$6,879 in attorney’s fees and \$495 in costs is **GRANTED**.

Dated: 03/01/2016

s/Robert B. Kugler
ROBERT B. KUGLER
United States District Judge

¹ To determine the daily rate, the Court divided the annual rate of 4.5% by 365 and then multiplied by \$21,425.00. This amounts to a daily rate of \$2.64.